

**Trails
Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 162,332
Off Roll*	\$ 163,837
TOTAL REVENUES	\$ 326,169
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 326,169
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 24,223
District Engineer	\$ 2,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 4,000
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 17,000
Auditing Services	\$ 3,800
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 8,500
Legal Advertising	\$ 3,200
Dues, Licenses & Fees	\$ 175
Website Maintenance/Backup	\$ 1,380
Miscellaneous Fees	\$ 500
Legal Counsel	
District Counsel	\$ 12,000
Administrative Subtotal	\$ 108,928
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 19,500
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,700
Water-Sewer Combination Services	
Utility Services	\$ 6,500
Stormwater Control	
Fountain Service Repairs & Maintenance	\$ 1,500
Aquatic Maintenance	\$ 3,700
Miscellaneous Expense	\$ 2,000
Other Physical Environment	
General Liability & Property Insurance	\$ 8,500
Entry Lighting, Walls & Fence Maintenance	\$ 2,000
Landscape & Irrigation Maintenance	\$ 52,000
Irrigation Repairs	\$ 5,000
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Field Operation Inspections	\$ 7,800
Miscellaneous Expense	\$ 1,000
Parks & Recreation	
Management Contract	\$ 39,616
Maintenance & Repair - Amenity Center	\$ 8,000
Pool Service - Chemicals/Permits/Supplies	\$ 8,000
Cable, Phone & Internet	\$ 3,300
Office Supplies - Amenity Equipment	\$ 2,000
Pest Control & Termite Bond	\$ 1,000
Fitness Equipment Maintenance & Repairs	\$ 3,500
Amenity Miscellaneous Expense	\$ 1,000
Special Events	
Special Events	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 9,625
Capital Outlay	\$ 20,000

**Trails
Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
Field Operations Subtotal	\$ 217,241
TOTAL EXPENDITURES	\$ 326,169
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Trails
Community Development District
Reserve Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 19,500
Off Roll*	\$ 19,500
TOTAL REVENUES	\$ 39,000
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 39,000
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES	
Contingency	
Capital Reserves	\$ 39,000
TOTAL EXPENDITURES	\$ 39,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Trails Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2007A	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾⁽²⁾	\$98,182.01	\$98,182.01
TOTAL REVENUES	\$98,182.01	\$98,182.01
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees	\$98,182.01	\$98,182.01
Debt Service Obligation		
Administrative Subtotal	\$98,182.01	\$98,182.01
TOTAL EXPENDITURES	\$98,182.01	\$98,182.01
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 7.5%

Gross assessments \$106,142.71

Notes:

Tax Roll Collection Costs for Duval County is 7.5% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments received.

(2) Certain debt has been removed to reflect transfer of ownership to SPE.

Trails Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$365,169.67
Duval Co. 7.5% Collection Cost:	\$29,608.35
2015/2016 Total:	<u>\$394,778.02</u>

2014/2015 O&M Budget	\$365,169.67
2015/2016 O&M Budget	\$365,169.67
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family - Platted	\$1,219.36	\$1,219.36	\$0.00	0.00%
Operations/Maintenance - Single Family - Platted	\$704.57	\$704.57	\$0.00	0.00%
Total	\$1,923.93	\$1,923.93	\$0.00	0.00%
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Debt Service - Single Family - Platted (SF.P)	\$615.39	\$615.39	\$0.00	0.00%
Operations/Maintenance - Single Family	\$704.57	\$704.57	\$0.00	0.00%
Total	\$1,319.96	\$1,319.96	\$0.00	0.00%
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Debt Service - Single Family - Unplatted	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family - Unplatted	\$529.96	\$529.96	\$0.00	0.00%
Total	\$529.96	\$529.96	\$0.00	0.00%

TRAILS

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE ⁽¹⁾

TOTAL O&M BUDGET		\$365,169.67
COLLECTION COSTS @	7.5%	<u>\$29,608.35</u>
TOTAL O&M ASSESSMENT		<u><u>\$394,778.02</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>		<u>SERIES 2007 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2007 DEBT SERVICE ⁽²⁾</u>	<u>% OF O&M ASSESSMENT ⁽⁶⁾</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>SERVICE ⁽³⁾⁽⁵⁾</u>	<u>TOTAL ⁽⁴⁾</u>
<u>Platted Parcels</u>								
SINGLE FAMILY	162	28	28.91%	\$114,140.34	\$34,142.08	\$704.57	\$1,219.36	\$1,923.93
SINGLE FAMILY	117	117	20.88%	\$82,434.69	\$72,000.63	\$704.57	\$615.39	\$1,319.96
Total Platted	<u>279</u>	<u>145</u>	<u>49.79%</u>	<u>\$196,575.03</u>	<u>\$106,142.71</u>			
<u>Unplatted Parcels</u>								
SINGLE FAMILY	374	0	50.21%	\$198,202.99	\$0.00	\$529.96	\$1,219.36	\$1,749.32
Total Unplatted	<u>374</u>	<u>0</u>	<u>50.21%</u>	<u>\$198,202.99</u>	<u>\$0.00</u>			
Total Community	<u>653</u>	<u>145</u>	<u>100.00%</u>	<u>\$394,778.02</u>	<u>\$106,142.71</u>			
LESS: Duval County Collection Costs and Early Payment Discount Costs				(\$29,608.35)	(\$7,960.70)			
Net Revenue to be Collected				<u>\$365,169.67</u>	<u>\$98,182.01</u>			

- (1) This table is intended to illustrate the proposed allocation methodology; actual amount of assessments imposed against individual parcels may differ.
- (2) Reflects the number of total lots with Series 2007 debt outstanding. Certain lands do not reflect assessments due to transfer of ownership to SPE.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Duval County collection costs and early payment discount costs.
- (4) Annual assessment that would appear on November 2015 Duval County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) Increased per lot annual debt service assessment by 1.5 % to account for Duval County increase in collection cost.
- (6) District's O&M allocation recognizes that developed platted units derive a relatively higher amount of special benefit from certain District services.